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Income is a flow of earnings per unit of time
4 Commodity Money- Something that performs the function of money and has alternative

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uses. -Examples: Gold, silver, cigarettes, etc. Fiat Money- Something that serves as money but has no other important uses.

-Examples: Paper Money, Coins, Digital Currency

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When economists say that money serves as a unit of account, they mean that it is: AP Unit 4 Money and Monetary DRAFT. 12th grade. 188 times. Social Studies. 74% average accuracy. a year ago. lcl11031. 0. Save. Edit. Edit. AP Unit 4 Money and Monetary DRAFT. a year ago. by lcl11031. Played 188 times. 0.

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Income is a flow of earnings per unit of time
4 Commodity Money- Something that performs the function of money and has alternative uses. -Examples: Gold, silver, cigarettes, etc. Fiat Money- Something that serves as money but has no other important uses. -Examples: Paper Money, Coins

Unit 4: Money and Monetary Policy

3 Functions of Money
4 1. A Medium of Exchange •Money can easily be used to buy goods and services with no complications of barter system. 2. A Unit of Account •Money measures the value of all goods and services. Money acts as a measurement of value. •1 goat = \$50 = 5 chickens OR 1 chicken = \$10 3. A

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Store of Value

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Money can easily be used to buy goods and services with no complications of barter system. 2. A Unit of Account. Money measures the value of all goods and services. Money acts as a measurement of value. 1 goat = \$50 = 5 chickens OR 1 chicken = \$10. 3. A Store of Value. Money allows you to store purchasing power for the future. Money doesn't ...

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Unit 4: Money and Monetary Policy. The narrowest definition of the US money supply is M1. It consists of currency (coins and paper money) in the hands of the public and all checkable deposits (all deposits in commercial banks and "thrift" or savings institutions on which checks of any size can be drawn).

Money and Monetary Policy | Awesome AP Macroeconomics

Contractionary Monetary Policy A demand-side (AD) policy whereby the central bank reduces the supply of money, which increases interest rates, which reduces investment spending, and thus reducing aggregate demand. Could be used to bring down high inflation rates (esp. demand-pull inflation).

AP Macro = Unit 4 - Money, Banking, Monetary Policy = Ms ...

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