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Chapter 10 Solutions To Macroeconomics By Gregory Mankiw

Preview text. Mankiw Chapter 10SOLUTIONS TO TEXT PROBLEMS:Quick Quizzes1. Examples of negative externalities include pollution, barking dogs, and consumption ofalcoholic beverages. Examples of positive externalities include restoring historic buildings,research into new technologies, and education. (Many other examples of negative andpositive externalities are possible.)

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10 Aggregate Demand I CHAPTER Questions for Review 1. The Keynesian cross tells us that fiscal policy has a multiplied effect on income. The reason is that according to the consumption function, higher income causes higher con- sumption. For example, an increase in government purchases of AG raises expenditure and, therefore, income by AG.

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