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They say imitation is the sincerest form of flattery.

Meghan's old pal Jessica Mulroney has come undone at

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the seams over a suit design  
by Aussie high-fashion brand  
Ralph & Russo.

~~Kerry Parnell: Fashion  
industry is always rife with  
copycat designs~~

The largest US unions,

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Employer groups, and more than two dozen other group purchasers have long supported the push for market forces like generic drug and biosimilar competition to bring down the ...

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~~In reversal, employers,  
union groups push for Con-  
gress to allow Medicare to  
negotiate drug prices~~

US prices continue to march  
higher, triggering concerns  
among economists,



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Users  
policymakers and business  
leaders about the  
sustainability of the post-  
pandemic recovery.

~~Inflation is running hot.~~  
~~What comes next matters most~~  
As discussed in our earlier

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User post on the topic, after-hours trading has been a larger piece of the total trading volume since the onset of the pandemic, with retail presence growing stronger and ...

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~~User~~  
~~After Hours Price Discovery~~  
~~More Robust~~

June's inflation data was a barnburner. Data from the Bureau of Labor Statistics published Tuesday showed the consumer price index (CPI) rose 5.4% over last year on

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User a headline basis, and 4.5%  
on a ...

~~Two big inflation stories  
emerge: Morning Brief~~  
Wall Street's main indexes  
were set to rise on  
Wednesday after comments

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User from the Federal Reserve  
fueled hopes the central  
bank would stick to its  
accommodati ...

~~US STOCKS Wall St set to  
rise as Powell calms taper  
fears~~

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Swiggy and Zomato, Ola and Uber, as well as MakeMyTrip and Urban Company are currently reviewing the potential impact of the draft India e-commerce rules, whose scope goes beyond marketplaces such as

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~~New India e-commerce rules  
set to hit Swiggy and  
Zomato, Ola and Uber~~

It took more than a decade  
and billions of dollars for  
scientists to sequence the

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first human genome back in 2003. While DNA sequencing costs much less today, a slew of companies is working on ...

~~Promises of a next gen sequencing approach earn Ele~~



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~~User Biosciences a hefty Se-  
ries C. Is an IPO next?~~

Wall Street's main indexes were set to open lower on Tuesday after a solid rise in consumer prices in June reignited worries about economic growth peaking,

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While upbeat earnings  
reports from banks and ...

~~Wall St set for lower open  
after inflation data;  
earnings limit declines~~

Liz Armbruster, Avalara's  
senior vice president of

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Global compliance, discusses the recent EU VAT e-commerce reforms and their impact on businesses and consumers worldwide.

~~Exploring The EU VAT E-  
Commerce Reforms~~

*Page 19/116*

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U.S. stock index futures traded mixed on Tuesday, as investors awaited earnings updates from big banks and a reading on inflation data for early clues on the health of the domestic economy.

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~~Futures mixed ahead of  
earnings from big banks,  
inflation data~~

Citing the "exhaustive and  
confusing" nature of India's  
draft e-commerce rules, the  
industry is seeking time

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Until the end of July to  
submit their views on it.

~~India e-commerce rules: E-  
tailers red flag clauses on  
related party, private  
labels~~

Its price is only 10 percent

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higher than Tesla ... actual  
local competition in the  
form of Nio, Wuling, Xpeng,  
et al., and real government  
regulation. 4th Gear: Oh,  
Nothing, Just A Billion ...

~~Americans Are Back To~~

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~~Borrowing A Lot Of Money To  
Buy Cars~~

The revenue of bitcoin and  
ethereum miners  
approximately halved for the  
month of June. Both  
cryptocurrencies saw their  
prices drop and their



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User transaction volume decrease.  
Bitcoin m ...

~~Bitcoin and ethereum miners  
see revenue slip in June as  
crypto prices struggle to  
climb back from brutal  
selloff~~

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The Symphony Orchestra Association has announced its full fall and holiday 2021 programming at Symphony Center. Programs include Symphony Orchestra concerts with music director Riccardo Muti.

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~~CSO's upcoming season back  
in Orchestra Hall includes  
Muti concerts, Herbie  
Hancock and all the holiday  
favorites~~

In 2021, " Laptop Backpacks  
Market " Size, Status and

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Market Insights, Forecast to  
2027 | ( Number of Pages:117)

...

~~Laptop Backpacks Market Size  
2021 with CAGR of %, Top  
Growth Companies: Samsonite,  
Targus, Kensington, and, End~~

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~~User, SWOT Analysis in  
Industry 2026~~

Philadelphia first  
celebrated Independence Day  
on July 4, 1777, even while  
our new country was occupied  
with the ongoing  
Revolutionary War, according

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Use History.com. The  
following year, "George  
Washin ...

~~Independence Day events back  
with a bang~~

Last year may have let all  
the air out FlockFest, but

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this year the inflatable  
swans are returning to Fort  
Lauderdale beach.

~~What the flock? Yup,  
FlockFest is floating back  
to Fort Lauderdale beach  
Earlier today President~~

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Biden signed the Executive Order on Promoting Competition in the American Economy, and in it there were several provisions relating to net neutrality. The prior ...



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In Asset Pricing and Portfolio Choice Theory, Kerry E. Back at last offers what is at once a welcoming introduction to and a comprehensive overview of asset pricing. Useful as a

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Use  
textbook for graduate students in finance, with extensive exercises and a solutions manual available for professors, the book will also serve as an essential reference for scholars and professionals,

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as it includes detailed proofs and calculations as section appendices. Topics covered include the classical results on single-period, discrete-time, and continuous-time models, as well as various proposed

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Uscor explanations for the equity premium and risk-free rate puzzles and chapters on heterogeneous beliefs, asymmetric information, non-expected utility preferences, and production models. The book includes

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Uscor  
Numerous exercises designed to provide practice with the concepts and to introduce additional results. Each chapter concludes with a notes and references section that supplies pathways to additional developments in

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the field.

In the 2nd edition of *Asset Pricing and Portfolio Choice Theory*, Kerry E. Back offers a concise yet comprehensive introduction to and overview of asset pricing. Intended

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as a textbook for asset pricing theory courses at the Ph.D. or Masters in Quantitative Finance level with extensive exercises and a solutions manual available for professors, the book is also an essential reference

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User for financial researchers and professionals, as it includes detailed proofs and calculations as section appendices. The first two parts of the book explain portfolio choice and asset pricing theory in single-



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User  
period, discrete-time, and continuous-time models. For valuation, the focus throughout is on stochastic discount factors and their properties. A section on derivative securities covers the usual derivatives

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(options, forwards and futures, and term structure models) and also applications of perpetual options to corporate debt, real options, and optimal irreversible investment. A chapter on "explaining

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puzzles" and the last part of the book provide introductions to a number of additional current topics in asset pricing research, including rare disasters, long-run risks, external and internal habits, asymmetric

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User and incomplete information, heterogeneous beliefs, and non-expected-utility preferences. Each chapter includes a "Notes and References" section providing additional pathways to the literature.

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Each chapter also includes extensive exercises.

In the 2nd edition of Asset Pricing and Portfolio Choice Theory, Kerry E. Back offers a concise yet comprehensive introduction to and overview

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User of asset pricing. Intended as a textbook for asset pricing theory courses at the Ph.D. or Masters in Quantitative Finance level with extensive exercises and a solutions manual available for professors, the book is

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Also an essential reference for financial researchers and professionals, as it includes detailed proofs and calculations as section appendices. The first two parts of the book explain portfolio choice and asset

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pricing theory in single-period, discrete-time, and continuous-time models. For valuation, the focus throughout is on stochastic discount factors and their properties. A section on derivative securities covers



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the usual derivatives (options, forwards and futures, and term structure models) and also applications of perpetual options to corporate debt, real options, and optimal irreversible investment. A

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chapter on "explaining puzzles" and the last part of the book provide introductions to a number of additional current topics in asset pricing research, including rare disasters, long-run risks, external and

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internal habits, asymmetric and incomplete information, heterogeneous beliefs, and non-expected-utility preferences. Each chapter includes a "Notes and References" section providing additional

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pathways to the literature.  
Each chapter also includes  
extensive exercises.

"An examination of the  
transformation of asset  
management through the rise  
of passive or index

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investing" --

Consumer Credit and the American Economy examines the economics, behavioral science, sociology, history, institutions, law, and regulation of consumer

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credit in the United States. After discussing the origins and various kinds of consumer credit available in today's marketplace, this book reviews at some length the long run growth of consumer credit to explore

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the widely held belief that somehow consumer credit has risen "too fast for too long." It then turns to demand and supply with chapters discussing neoclassical theories of demand, new behavioral

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economics, and evidence on production costs and why consumer credit might seem expensive compared to some other kinds of credit like government finance. This discussion includes review of the economics of risk



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management and funding sources, as well discussion of the economic theory of why some people might be limited in their credit search, the phenomenon of credit rationing. This examination includes review

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of issues of risk management through mathematical methods of borrower screening known as credit scoring and financial market sources of funding for offerings of consumer credit. The book then discusses technological

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change in credit granting.  
It examines how modern  
automated information  
systems called credit  
reporting agencies, or more  
popularly "credit bureaus,"  
reduce the costs of  
information acquisition and

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User permit greater credit availability at less cost. This discussion is followed by examination of the logical offspring of technology, the ubiquitous credit card that permits consumers access to both

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payments and credit services worldwide virtually instantly. After a chapter on institutions that have arisen to supply credit to individuals for whom mainstream credit is often unavailable, including

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"payday loans" and other small dollar sources of loans, discussion turns to legal structure and the regulation of consumer credit. There are separate chapters on the theories behind the two main thrusts

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User of federal regulation to  
this point, fairness for all  
and financial disclosure.  
Following these chapters,  
there is another on state  
regulation that has long  
focused on marketplace  
access and pricing. Before a

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final concluding chapter,  
another chapter focuses on  
two noncredit marketplace  
products that are closely  
related to credit. The first  
of them, debt protection  
including credit insurance  
and other forms of credit



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Use protection, is economically a complement. The second product, consumer leasing, is a substitute for credit use in many situations, especially involving acquisition of automobiles. This chapter is followed by

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User a full review of consumer bankruptcy, what happens in the worst of cases when consumers find themselves unable to repay their loans. Because of the importance of consumer credit in consumers' financial

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affairs, the intended audience includes anyone interested in these issues, not only specialists who spend much of their time focused on them. For this reason, the authors have carefully avoided academic

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largon and the mathematics that is the modern language of economics. It also examines the psychological, sociological, historical, and especially legal traditions that go into fully understanding what has

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led to the demand for consumer credit and to what the markets and institutions that provide these products have become today.

Forward-thinking investors are constantly looking for

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the next BRIC-what foreign market is on the brink of expansive growth? Will these investments payoff, or are the potential risks too great? Investing in these emerging markets requires a careful analysis of

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potential risks and benefits which vary greatly from country to country and even from day to day. In *Cracking the Emerging Markets Enigma*, emerging markets expert Andrew Karolyi outlines a practical strategy for

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evaluating the opportunities and-more importantly-the risks of investing in emerging markets. Karolyi's proposed system evaluates multiple dimensions of the potential risks faced by prospective investors. These



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Categories of risk reflect the uneven quality or fragility of the various institutions designed to assure integrity in capital markets-political stability, corporate opacity, limits placed on foreign investors,

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and more. By distilling these analyses into a numerical scoring system, Karolyi has devised a way to assess with ease emerging markets by different dimensions of risk and across all dimensions

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Usp together. This novel assessment framework already has been tested in the market to great success. Researchers, students, firms, and both seasoned and novice investors are poised to gain a clear

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Understanding of how to  
evaluate potential  
investments in emerging  
markets to maximize profits.

Stocks and bonds? Real  
estate? Hedge funds? Private  
equity? If you think those

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are the things to focus on in building an investment portfolio, Andrew Ang has accumulated a body of research that will prove otherwise. In his new book *Asset Management: A Systematic Approach to*

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Factor Investing, Ang upends the conventional wisdom about asset allocation by showing that what matters aren't asset class labels but the bundles of overlapping risks they represent. Making

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Investments is like eating a healthy diet, Ang says: you've got to look through the foods you eat to focus on the nutrients they contain. Failing to do so can lead to a serious case of malnutrition - for

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investors as well as diners. The key, in Ang's view, is bad times, and the fact that every investor's bad times are somewhat different. The notion that bad times are paramount is the guiding principle of the book, which



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Offers a new approach to the age-old problem of where do you put your money? Years of experience, both as a finance professor and as a consultant, have led Ang to see that the traditional approach, with its focus on

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Asset classes, is too crude and ultimately too costly to serve investors adequately. He focuses instead on factor risks," the peculiar sets of hard times that cut across asset classes, and that must be the focus of our

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attention if we are to  
weather market turmoil and  
receive the rewards that  
come with doing so.

Optimally harvesting factor  
premiums - on our own or by  
hiring others - requires  
identifying your particular

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User of hard times, and exploiting the difference between them and those of the average investor. Clearly written yet chock-full of the latest research and data, Asset Management will be indispensable

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Useful reading for trustees,  
professional money managers,  
smart private investors, and  
business students who want  
to understand the economics  
behind factor risk premiums,  
harvest them efficiently in  
their portfolios, and embark

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on the search for true  
alpha."

Mortgage Backed Securities  
(MBS) are among the most  
complex of all financial  
instruments. Analysis of MBS  
requires blending empirical

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analysis of borrower behavior with mathematical modeling of interest rates and home prices. Over the past 25 years, Davidson and Levin have been at the leading edge of MBS valuation and risk analysis.

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Mortgage Valuation Models:  
Embedded Options, Risk and  
Uncertainty is a detailed  
description of the  
sophisticated theories and  
advanced methods that the  
authors employ in real-world  
analysis of mortgage backed



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securities. Issues such as complexity, borrower options, uncertainty, and model risk play a central role in their approach to valuation of MBS. The book describes methods for modeling prepayments and

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defaults of borrowers. It explores closed form, backward induction and Monte Carlo valuation using the Option-Adjusted-Spread (OAS) approach, explains the origin of OAS and its relationship to model

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Uncertainty. With reference to the classical CAPM and APT, the book advocates extending the concept of risk-neutrality to modeling home prices and borrower options, well beyond interest rates. The coverage

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spans the range of mortgage products from loans, TBA (to be announced) pass-through securities to subordinate tranches of subprime-mortgage securitizations and describes valuation methods for both agency and non-

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Agency MBS including pricing  
new loans; Davidson and  
Levin put forth new  
approaches to prudent risk  
measurement, ranking, and  
decomposition that can help  
guide traders and risk  
managers. It reveals

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Quantitative causes of the 2007-09 financial crisis and provides insights into the future of the US housing finance system and mortgage modeling. Despite the advances in mortgage modeling and valuation, this

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remains an ever-evolving field. Mortgage Valuation Models will serve as a foundation for the future development of models for mortgage-backed securities.

Corporate finance is a

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multifaceted discipline in which everything works in theory but not necessarily in practice. To bridge this gap, intelligently designed and executed surveys are essential in empirically validating conceptual



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hypotheses and the relative usefulness of various theories. Survey Research in Corporate Finance is a unique summary of state-of-the-art survey research in finance. Baker, Singleton, and Veit catalog and discuss

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the most important contributions to the field and provide a longitudinal perspective unavailable anywhere else. They offer an objective look at the role survey research in finance should play and illustrate

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the general and particular aspects of the form this research should take, how it is typically carried out, and how it should ideally be carried out, taking into account considerations developed throughout the

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book. The book provides financial researchers with a useful overview of survey methodology, synthesizes the major streams or clusters of survey research in corporate finance, and offers a valuable resource and guide

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Use for those interested in conducting and reading survey research in finance. Because a variety of views exist on the role of survey research in corporate finance, the authors present key findings from the

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Use  
Varying perspectives of  
finance academics, finance  
journal editors, and finance  
practitioners. Synthesizing  
survey results on major  
issues in finance and  
offering knowledge learned  
from years of communications

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Use between academics and practitioners, Survey Research in Corporate Finance enables students and scholars of finance, as well as decision makers in many different kinds of firms, to actually determine how the

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theories on which their work is based actually play out in practice. This book is an essential, one-of-a-kind reference for any practitioners or academics interested in survey research in corporate



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finance.

In 2006 residential real estate prices peaked and started to fall, then threatened the world's financial institutions in 2007, and confronted the

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global economy with disaster  
in 2008. In the past few  
years, millions of people  
have lost very substantial  
portions of their wealth.  
And while the markets have  
rebounded considerably, they  
are still far from a full

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recovery. Now, professional economists, policy experts, public intellectuals, and the public at large are all struggling to understand the crisis that has engulfed us. In *The Financial Crisis of Our Time*, Robert W. Kolb

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Provides an essential,  
comprehensive review of the  
context within which these  
events unfolded, arguing  
that while the crisis had no  
single cause, housing  
finance played a central  
role, and that to understand

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What happened, one must comprehend the mechanism by which the housing industry came into crisis. Kolb offers a history of the housing finance system as it developed throughout the twentieth century, and

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Use especially in the period from 1990 to 2006, showing how the originate-to-distribute model of mortgage financing presented market participants with a "clockwork of perverse incentives." In this system,

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Various participants—simply  
by pursuing their narrow  
personal interests—  
participated in an elaborate  
mechanism that led to  
disaster. The book then  
gives a narrative of the  
crisis as it developed and

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analyzes all of the participants in the housing market, from the home buyers to investors in collateralized debt obligations (CDOs). At each step, the book explains in a nontechnical manner the



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Essential relationships among the market participants and zeroes in on the incentives facing each party. The book also includes an extensive glossary and a detailed, authoritative timeline of

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the subprime financial crisis. Offering a unique look at the participants and incentives within the housing finance industry and its role in the biggest financial catastrophe in recent history, Robert W.

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Kolb provides one of the most comprehensive and illuminating accounts of the events that will be studied for decades to come as the financial crisis of our time.

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