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Fred Schwed, Jr. was an American stock broker turned author, known for his book on Wall Street, Where Are the Customers' Yachts? Background. Schwed was born in New York. Schwed's father, Frederick Schwed, was a member of the New York Curb Exchange (renamed in 1953 to AMEX).. He was a professional trader on Wall Street, but lost much of his wealth in the stock market crash of 1929.

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The Animal Spirits book club re-read the classic Where Are the Customers' Yachts by Fred Schwed for this week's Re-Kindled podcast. We discuss: Why Fred Schwed would have been amazing on Twitter. The timeless nature of Schwed's thoughts on markets, investing, and the wealth management industry.

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Where are the ...

Where Are the Customer's Yachts? by Fred Schwed Jr. is a classic book and an amusing take on investing which exposes the investment industry for what it is and offers some contrarian advice on how to invest money. A few points worth noting: • If you are not a skeptic, you are not an investor. • One can't say figures lie.

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Peter Schwed (1911–2003) was an American editor and the editorial chairman and a trade book publisher for Simon & Schuster. Among the authors he edited were P.G. Wodehouse, Irving Wallace, Harold Robbins, David McCullough and Cornelius Ryan. Schwed also authored or contributed to more than a dozen books. Schwed specialized in sports publications and was either an editor or ghostwriter for such ...

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Fred Schwed Jr. was a professional trader who got out of the market after losing a bundle

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in the 1929 stock market crash. Years later, he published a bestselling children's book entitled *Wacky, the Small Boy*, and then went on to write *Where Are the Customers' Yachts?*

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